



Perspectives management buy-out: Background information

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Perspectives has just completed a management buyout from its former parent corporation, Thomson Reuters Point Carbon.

From Perspectives, co-founders Axel Michaelowa and Sonja Butzengeiger as well as CEO Matthias Krey join the buyout.

Whilst Perspectives is now fully independent from Thomson Reuters Point Carbon, the two companies will continue to work together to offer independent analysis and advice to their clients along the carbon value chain. Perspectives will continue to provide specialised content and analysis to Thomson Reuters Point Carbon's subscription-based products as well as lend expertise to its advisory work. The two companies will also continue on-going advisory assignments and jointly bid for new opportunities as appropriate.

Co-operation will be further strengthened by the fact that two of Point Carbon's Co-Founders, Jørund Buen and Kristian Tangen, will join the buyout and become shareholders in Perspectives. They are not only among the most experienced experts in the global carbon market but also share the vision of Perspectives as a globally leading, highly reputed climate consultancy company. With them, the long-term perspective of Perspectives has been reaffirmed, and Perspectives is now fully owned by a small group of private persons that all have been working on climate policies for more than 10 years and have a strong dedication towards the topic.

Perspectives will continue its commitment to delivering top-end, high-integrity services for the actors on the global carbon markets and institutions involved in climate policy. We look forward to further deepen our relationships with clients and partners worldwide. Building on our core strengths in Clean Development Mechanism (CDM) methodology development and capacity building, we aim to expand Perspectives' role as a leading climate policy think-tank towards Nationally Appropriate Mitigation Action (NAMAs) and new market mechanisms, as well as innovative financing of mitigation and adaptation. Our numerous recent assignments in these

fields show that Perspectives' advice is valued internationally as always being at the cutting-edge, focused and reliable.

Perspectives is also one of the few remaining service providers that manages greenhouse gas reduction projects and develops CDM and Joint Implementation (JI) methodologies without being a proprietary buyer of the resulting emissions credits. Project types range from energy efficiency and renewable energy to methane reduction projects and agricultural activities. Perspectives' expertise is based on world-class scientific-academic background and rigour, hands-on experience in several dozen project host countries and in-depth project insights. The CDM projects that have been registered at the UNFCCC with Perspectives' support have so far generated over 80 million Certified Emission Reductions (CERs).

Perspectives will continue its operation with its dedicated team from its offices in Hamburg and Zurich.